



## Central Bank of Nigeria

### Financial Policy & Regulation Department

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FPR/DIR/PUB/LET/001/021

March 5, 2024

### LETTER TO ALL DEVELOPMENT FINANCE INSTITUTIONS

#### LATE AND NON-RENDITION OF STATUTORY MONTHLY RETURNS TO THE CENTRAL BANK OF NIGERIA THROUGH THE FinA APPLICATION

The Central Bank of Nigeria has observed with dismay the late and non-rendition of periodic returns on FinA by Development Finance Institutions (DFIs). All DFIs are therefore reminded of the provisions of Section 24 of the Banks and Other Financial Institutions Act (BOFIA) 2020, and other extant regulations on timely rendition of regulatory returns.

Consequently, all DFIs are to ensure that their monthly FinA returns are submitted on or before the 5<sup>th</sup> day after the month end. Where the 5<sup>th</sup> day falls on a weekend or public holiday, returns shall be submitted the previous work day.

You are strongly advised to ensure timely rendition of all regulatory returns as future breaches shall be **sanctioned**.

In case of technical issues, you are required to notify the CBN via email to [OFIreturns@cbn.gov.ng](mailto:OFIreturns@cbn.gov.ng) prior to the deadline, detailing with evidence the technical issue.

A handwritten signature in black ink, appearing to read 'Ururuka', written over a horizontal line.

VALENTINE O. URURUKA *PhD*

FOR: DIRECTOR, FINANCIAL POLICY AND REGULATION DEPARTMENT